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**RESOLUTION NO. 2017-02**

**A RESOLUTION OF THE HILLSBORO INLET DISTRICT, AN INDEPENDENT SPECIAL DISTRICT OF THE STATE OF FLORIDA, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR 2017-2018 FOR THE HILLSBORO INLET DISTRICT, FLORIDA; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; PROVIDING FOR AN EFFECTIVE DATE.**

15           **WHEREAS**, the 2017-2018 budget estimates for the expenditures of the Hillsboro  
16 Inlet District (the "District") including all of its departments, divisions, funds, and offices,  
17 have been prepared and submitted to the Board of Commissioners of the District, and

18           **WHEREAS**, the millage and budget estimates, in conformity with the District  
19 Charter, Chapter 99-433 Laws of Florida (1999) as amended, and applicable requirements of  
20 Florida General Law, have been filed with the Broward County Property Appraiser's office  
21 and have been open for inspection by the public, and

22           **WHEREAS**, public hearings have been held pursuant to legally sufficient notices  
23 published in a newspaper circulated in Broward County wherein all interested persons within  
24 the District were given the opportunity to voice their opinions, statements, or objection  
25 affecting any item listed in the budget estimates;

26           **NOW, THEREFORE, BE IT RESOLVED BY THE HILLSBORO INLET DISTRICT, FLORIDA, THAT:**

27           **Section 1.** Each "WHEREAS" clause set forth above is true and correct and  
28 herein incorporated by this reference.

1           **Section 2.**     The budget estimates, a copy of which are attached hereto and  
2 expressly made a part hereof as **Exhibit "A"**, which is attached hereto and incorporated  
3 herein by reference, are hereby adopted as the 2017-2018 Fiscal Year Budget and shall be in  
4 full force and effect for the fiscal year of the District, commencing on October 1, 2017, and  
5 terminating on September 30, 2018.

6           **Section 3.**     The provisions of this Resolution shall not be deemed to be a  
7 limitation of the power granted to the District by the District Charter and which relate to the  
8 fiscal management of the District's funds.

9           **Section 4.**     From time-to-time, for District may transfer from one fund, account,  
10 or department to another as the necessity for the same may occur without being required to  
11 amend the terms and provisions of this Resolution.

12           **Section 5.**     The District has previously adopted a millage rate of 0.0860 for the  
13 fiscal year 2016-2017. The District will adopt its Fiscal Year 2017-2018 millage rate of  
14 0.0860.

15           **Section 6.**     If any clause, section, or other part of this Resolution shall be held by  
16 any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or  
17 invalid part shall be considered as eliminated and shall in no way affect the validity of the  
18 remaining portions of this Resolution.

19           **Section 7.**     All resolutions or parts of resolutions in conflict herewith are hereby  
20 repealed to the extent of such conflict.

21           **Section 8.**     This Resolution shall become effective immediately upon its passage  
22 and adoption.

{00196461.1 1183-9008631}

1  
2 **FIRST PUBLIC HEARING TEMPORARILY PASSED AND ADOPTED BY**  
3 **THE HILLSBORO INLET DISTRICT, FLORIDA, THIS 15 DAY OF**  
4 **SEPTEMBER, 2017.**  
5

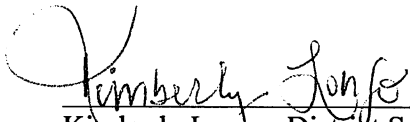
6 **SECOND PUBLIC HEARING PASSED AND ADOPTED BY THE**  
7 **HILLSBORO INLET DISTRICT, FLORIDA, THIS 25 DAY OF SEPTEMBER,**  
8 **2017.**  
9

10 HILLSBORO INLET DISTRICT

11  
12  
13 BY:   
14 JOHN H. HOLLAND, CHAIRMAN

15 (SEAL)


16  
17 ATTEST:

18  
19   
20 Kimberly Longo, District Secretary

21  
22 AYE NO

|    |                              |   |   |
|----|------------------------------|---|---|
| 23 | JOHN H. HOLLAND, CHAIRMAN    | X | — |
| 24 | LAURENCE GORE, VICE-CHAIRMAN | X | — |
| 25 | DENISE BRYAN                 | X | — |
| 26 | TYLER CHAPPELL               | — | X |
| 27 | SCOTT LOESEL                 | X | — |
| 28 | ALFRED "BUZ" OLDAKER         | — | — |
| 29 | HANK SARKIS                  | — | X |
| 30 | MOHAMED "MO" TARIFI          | X | — |

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34  
35 Approved as to legal  
36 form and content:

37   
38 SAMUEL S. GOREN,  
39 DISTRICT GENERAL COUNSEL  
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41

## Hillsboro Inlet District September 2017 Budget

|    | A         | B                                       | G                |
|----|-----------|---|------------------|
| 1  | Account # | Description                             | Sep-17<br>Budget |
| 2  |           |   |                  |
| 3  |           |   |                  |
| 4  | 4010      | Estimate to be raised by taxes (DR-420) | 1,412,496        |
| 5  | 4610      | Interest on savings                     | 1,000            |
| 6  |           | <b>Total Income</b>                     | 1,413,496        |
| 7  | 4970      | Commissions - Tax Collector             | 28,250           |
| 8  | 4980      | Discounts - Early tax payment           | 49,437           |
| 9  |           | <b>Net Total Deductions</b>             | 77,687           |
| 10 | 4995      | Gain/Loss on Investments                | 0                |
| 11 | 4990      | <b>NET FUNDS AVAILABLE</b>              | 1,335,809        |
| 12 |           |   |                  |
| 13 |           | <b>Expenses</b>                         |                  |
| 14 | 5010      | Elbow Barge Expenses (Reserves)         | 0                |
| 15 | 5020      | Dredge Hauling (Reserves)               | 0                |
| 16 | 5030      | Dredge Hose & Mooring                   | 25,000           |
| 17 | 5040      | Workboat Hauling (Reserves)             | 0                |
| 18 | 5050      | Electric                                | 2,000            |
| 19 | 5055      | Engineering Services                    | 70,000           |
| 20 | 5060      | Fuel and lubricants                     | 37,000           |
| 21 | 5065      | Hospitalization Insurance               | 233,200          |
| 22 | 5069      | Liability Insurance                     | 30,000           |
| 23 | 5080      | Miscellaneous Expenses                  | 20,000           |
| 24 | 5085      | Payroll - Labor                         | 462,000          |
| 25 | 5087      | Rent - Storage                          | 9,000            |
| 26 | 5090      | Repairs & Materials - Dredge            | 15,000           |
| 27 | 5110      | Repairs & Materials - Workboats         | 5,000            |
| 28 | 5118      | Retirement Plan                         | 34,000           |
| 29 | 5120      | Supplies                                | 60,000           |
| 30 | 5125      | Taxes - Payroll                         | 38,695           |
| 31 | 5130      | Telephone                               | 1,500            |
| 32 | 5137      | Project Reserves                        | 95,759           |
| 33 | 5150      | Workman's Comp Insurance                | 38,000           |
| 34 | 5389      | <b>Total Operating Expenses</b>         | 1,176,154        |
| 35 |           |   |                  |
| 36 |           |   |                  |
| 37 | 6000      | Accounting & Audit                      | 25,000           |
| 38 | 6010      | Bank Charges                            | 4,800            |
| 39 | 6030      | Commissioners' bonds                    | 450              |
| 40 | 6050      | Environmental Compliance                | 3,000            |
| 41 | 6070      | Hull & equipment insurance              | 40,000           |
| 42 | 6080      | Insurance                               | 6,000            |
| 43 | 6100      | Legal expenses                          | 50,000           |
| 44 | 6110      | Legal notices & advertising             | 6,000            |
| 45 | 6115      | Misc. Administrative Expenses & Dues    | 2,000            |
| 46 | 6120      | Office supplies & postage               | 2,000            |
| 47 | 6140      | Property Appraiser's Budget Share       | 12,205           |
| 48 | 6600      | Travel expenses                         | 4,000            |
| 49 | 6690      | Secretarial services                    | 4,200            |
| 50 | 6788      | <b>Total Administrative Expenses</b>    | 159,655          |
| 51 |           | <b>TOTAL EXPENSES</b>                   | 1,335,809        |